

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-03931  
 Reporting Period: 07/01/2010 - 06/30/2011  
 Clipper Fund, Inc.

===== CLIPPER FUND =====

AMERICAN EXPRESS COMPANY

Ticker: AXP Security ID: 025816109  
 Meeting Date: MAY 02, 2011 Meeting Type: Annual  
 Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel F. Akerson	For	For	Management
1.2	Elect Director Charlene Barshefsky	For	For	Management
1.3	Elect Director Ursula M. Burns	For	For	Management
1.4	Elect Director Kenneth I. Chenault	For	For	Management
1.5	Elect Director Peter Chernin	For	For	Management
1.6	Elect Director Theodore J. Leonsis	For	For	Management
1.7	Director Jan Leschly	For	For	Management
1.8	Director Richard C. Levin	For	For	Management
1.9	Director Richard A. McGinn	For	Withhold	Management
1.10	Director Edward D. Miller	For	For	Management
1.11	Director Steven S. Reinmund	For	For	Management
1.12	Director Robert D. Walter	For	For	Management
1.13	Director Ronald A. Williams	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Provide for Cumulative Voting	Against	Against	Shareholder
6	Amend Bylaws-- Call Special Meetings	Against	Against	Shareholder

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 AMERIPRISE FINANCIAL, INC.

Ticker: AMP Security ID: 03076C106  
 Meeting Date: APR 27, 2011 Meeting Type: Annual  
 Record Date: FEB 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Siri S. Marshall	For	Against	Management
2	Elect Director W. Walker Lewis	For	Against	Management
3	Elect Director William H. Turner	For	For	Management
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
5	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
6	Ratify Auditors	For	For	Management

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 BED BATH & BEYOND INC.

Ticker: BBBY Security ID: 075896100  
 Meeting Date: JUN 23, 2011 Meeting Type: Annual  
 Record Date: MAY 06, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Warren Eisenberg	For	For	Management
2	Elect Director Leonard Feinstein	For	For	Management
3	Elect Director Steven H. Temares	For	For	Management
4	Elect Director Dean S. Adler	For	For	Management
5	Elect Director Stanley F. Barshay	For	For	Management
6	Elect Director Klaus Eppler	For	For	Management
7	Elect Director Patrick R. Gaston	For	For	Management
8	Elect Director Jordan Heller	For	For	Management
9	Elect Director Victoria A. Morrison	For	For	Management
10	Ratify Auditors	For	For	Management
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
12	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management

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BERKSHIRE HATHAWAY INC.

Ticker: BRK A Security ID: 084670108  
 Meeting Date: APR 30, 2011 Meeting Type: Annual  
 Record Date: MAR 02, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Warren E. Buffett	For	For	Management
1.2	Elect Director Charles T. Munger	For	For	Management
1.3	Elect Director Howard G. Buffett	For	For	Management
1.4	Elect Director Stephen B. Burke	For	For	Management
1.5	Elect Director Susan L. Decker	For	For	Management
1.6	Elect Director William H. Gates III	For	For	Management
1.7	Elect Director David S. Gottesman	For	For	Management
1.8	Elect Director Charlotte Guyman	For	For	Management
1.9	Elect Director Donald R. Keough	For	For	Management
1.10	Elect Director Thomas S. Murphy	For	For	Management
1.11	Elect Director Ronald L. Olson	For	For	Management
1.12	Elect Director Walter Scott, Jr.	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management
4	Adopt Quantitative GHG Goals for Products and Operations	Against	Against	Shareholder

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CANADIAN NATURAL RESOURCES LIMITED

Ticker: CNQ Security ID: 136385101  
 Meeting Date: MAY 05, 2011 Meeting Type: Annual  
 Record Date: MAR 16, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect C.M. Best, S.W. Laut, N.M. Edwards, Keith A.J. MacPhail, T.W. Faithfull, A.P. Markin, G.A. Filmon, F.J. McKenna, C.L. Fong, J.S. Palmer, G.D. Giffin, E.R. Smith, W.A. Gobert, and D.A. Tuer as Directors	For	For	Management
1.1	Elect Director Catherine M. Best	For	For	Management
1.2	Elect Director N. Murray Edwards	For	For	Management
1.3	Elect Director Timothy W. Faithfull	For	For	Management
1.4	Elect Director Gary A. Filmon	For	For	Management
1.5	Elect Director Christopher L. Fong	For	For	Management
1.6	Elect Director Gordon D. Giffin	For	For	Management
1.7	Elect Director Wilfred A. Gobert	For	For	Management
1.8	Elect Director Steve W. Laut	For	For	Management
1.9	Elect Director Keith A.J. MacPhail	For	For	Management
1.10	Elect Director Allan P. Markin	For	For	Management
1.11	Elect Director Frank J. McKenna	For	For	Management
1.12	Elect Director James S. Palmer	For	For	Management
1.13	Elect Director Eldon R. Smith	For	For	Management
1.14	Elect Director David A. Tuer	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

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CIELO SA

Ticker: CIEL3 BZ Security ID: P2859E100  
 Meeting Date: APR 29, 2011 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2010	For	For	Management
2	Approve Allocation of Income and Dividends	For	For	Management
3	Elect Fiscal Council	For	For	Management

4	Approve Remuneration of Executive Officers, Non-Executive Directors, and Fiscal Council Members	For	Against	Management
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CI ELO SA

Ticker: CIEL3 BZ Security ID: P2859E100  
 Meeting Date: APR 29, 2011 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Capitalization of Reserves for Bonus Issue	For	For	Management
2	Approve 1:3 Reverse Stock Split	For	For	Management
3	Approve Change in Authorized Capital	For	For	Management
4	Amend Article 7	For	For	Management
5	Amend Article 9	For	For	Management
6	Amend Stock Option Plan	For	Against	Management
7	Amend Article 17	For	For	Management
8	Amend Article 22	For	For	Management

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CONOCOPHILLIPS

Ticker: COP Security ID: 20825C104  
 Meeting Date: MAY 11, 2011 Meeting Type: Annual  
 Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Richard L. Armistage	For	Against	Management
2	Elect Director Richard H. Auchincloss	For	Against	Management
3	Elect Director James E. Copeland, Jr.	For	Against	Management
4	Elect Director Kenneth M. Duberstein	For	Against	Management
5	Elect Director Ruth R. Harkin	For	Against	Management
6	Elect Director Harold W. McGraw III	For	Against	Management
7	Elect Director James J. Mulva	For	Against	Management
8	Elect Director Robert A. Niblock	For	Against	Management
9	Elect Director Harald J. Norvik	For	Against	Management
10	Elect Director William K. Reilly	For	Against	Management
11	Elect Director Victoria J. Tschinkel	For	Against	Management
12	Elect Director Kathryn C. Turner	For	Against	Management
13	Elect Director William E. Wade, Jr.	For	Against	Management
14	Ratify Auditors	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
16	Advisory Vote on Say on Pay Frequency	None	One Year	Management
17	Approve Omnibus Stock Plan	For	For	Management
18	Amend EEO Policy to Prohibit Discrimination based on Gender Identity	Against	Against	Shareholder
19	Report on Political Contributions	Against	Against	Shareholder
20	Report on Lobbying Expenses	Against	Against	Shareholder
21	Report on Accident Risk Reduction Efforts	Against	Against	Shareholder
22	Adopt Policy to Address Coastal Louisiana Environmental Impacts	Against	Against	Shareholder
23	Adopt Quantitative GHG Goals for Products and Operations	Against	Against	Shareholder
24	Report on Financial Risks of Climate Change	Against	Against	Shareholder
25	Report on Environmental Impact of Oil Sands Operations in Canada	Against	Against	Shareholder

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COSTCO WHOLESALE CORPORATION

Ticker: COST Security ID: 22160K105  
 Meeting Date: JAN 27, 2011 Meeting Type: Annual  
 Record Date: NOV 22, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Susan L. Decker	For	For	Management
1.2	Elect Director Richard M. Libenson	For	For	Management
1.3	Elect Director John W. Meisenbach	For	For	Management

1.4	Elect Director Charles T. Munger	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	Management

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CVS CAREMARK CORPORATION

Ticker: CVS Security ID: 126650100  
Meeting Date: MAY 11, 2011 Meeting Type: Annual  
Record Date: MAR 15, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Edwin M. Banks	For	For	Management
2	Elect Director C. David Brown II	For	For	Management
3	Elect Director David W. Dorman	For	For	Management
4	Elect Director Anne M. Finucane	For	For	Management
5	Elect Director Kristen Gibly Williams	For	For	Management
6	Elect Director Marian L. Heard	For	For	Management
7	Elect Director Larry J. Merlo	For	For	Management
8	Elect Director Jean-Pierre Millon	For	For	Management
9	Elect Director Terrence Murray	For	For	Management
10	Elect Director C. A. Lance Piccolo	For	For	Management
11	Elect Director Richard J. Swift	For	For	Management
12	Elect Director Tony L. White	For	For	Management
13	Ratify Auditors	For	For	Management
14	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
15	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
16	Report on Political Contributions	Against	Against	Shareholder
17	Provide Right to Act by Written Consent	Against	For	Shareholder

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DIAGEO PLC

Ticker: DGE LN Security ID: G42089113  
Meeting Date: OCT 14, 2010 Meeting Type: Annual  
Record Date: OCT 12, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Final Dividend	For	For	Management
4	Re-elect Peggy Bruzelius as Director	For	For	Management
5	Re-elect Laurence Danon as Director	For	For	Management
6	Re-elect Betsy Holden as Director	For	For	Management
7	Re-elect Lord (Clive) Hollick of Notting Hill as Director	For	For	Management
8	Re-elect Franz Humer as Director	For	For	Management
9	Re-elect Philip Scott as Director	For	For	Management
10	Re-elect Todd Stitzer as Director	For	For	Management
11	Re-elect Paul Walker as Director	For	For	Management
12	Re-elect Paul Walsh as Director	For	For	Management
13	Elect Lord (Mervyn) Davies of Abersoch as Director	For	For	Management
14	Elect Deirdre Mahlan as Director	For	For	Management
15	Reappoint KPMG Audit plc as Auditors	For	For	Management
16	Authorise Board to Fix Remuneration of Auditors	For	For	Management
17	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
18	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
19	Authorise Market Purchase	For	For	Management
20	Authorise EU Political Donations and Expenditure	For	For	Management
21	Amend Diageo 2001 Share Incentive Plan	For	For	Management
22	Approve Diageo 2010 Sharesave Plan	For	For	Management
23	Authorise the Company to Establish International Share Plans	For	For	Management
24	Authorise the Company to Call EGM with Two Weeks' Notice	For	For	Management

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HARLEY-DAVIDSON, INC.

Ticker: HOG Security ID: 412822108  
 Meeting Date: APR 30, 2011 Meeting Type: Annual  
 Record Date: MAR 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Barry K. Allen	For	For	Management
1.2	Elect Director R. John Anderson	For	For	Management
1.3	Elect Director Richard I. Beattie	For	For	Management
1.4	Elect Director George H. Conrades	For	For	Management
1.5	Elect Director Judson C. Green	For	For	Management
1.6	Elect Director Sara L. Levinson	For	For	Management
1.7	Elect Director N. Thomas Linebarger	For	For	Management
1.8	Elect Director George L. Miles, Jr.	For	For	Management
1.9	Elect Director Jochen Zeitz	For	For	Management
2	Reduce Supermajority Vote Requirement	For	For	Management
3	Reduce Supermajority Vote Requirement	For	For	Management
4	Reduce Supermajority Vote Requirement	For	For	Management
5	Approve Executive Incentive Bonus Plan	For	For	Management
6	Ratify Auditors	For	For	Management
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
8	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
9	Adopt a Policy in which the Company will not Make or Promise to Make Any Death Benefit Payments to Senior Executives without Shareholder Approval	Against	Against	Shareholder

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HEWLETT-PACKARD COMPANY

Ticker: HPQ Security ID: 428236103  
 Meeting Date: MAR 23, 2011 Meeting Type: Annual  
 Record Date: JAN 24, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director M. L. Andreessen	For	For	Management
2	Elect Director L. Apotheker	For	For	Management
3	Elect Director L. T. Babbio, Jr.	For	For	Management
4	Elect Director S. M. Baldauf	For	For	Management
5	Elect Director S. Banerji	For	For	Management
6	Elect Director R. L. Gupta	For	For	Management
7	Elect Director J. H. Hammergren	For	For	Management
8	Elect Director R. J. Lane	For	For	Management
9	Elect Director G. M. Reiner	For	For	Management
10	Elect Director P. F. Russo	For	For	Management
11	Elect Director D. Senquier	For	For	Management
12	Elect Director G. K. Thompson	For	For	Management
13	Elect Director M. C. Whiteman	For	For	Management
14	Ratify Auditors	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
17	Approve Qualified Employee Stock Purchase Plan	For	For	Management
18	Amend Executive Incentive Bonus Plan	For	For	Management

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IRON MOUNTAIN INCORPORATED

Ticker: IRM Security ID: 462846106  
 Meeting Date: JUN 10, 2011 Meeting Type: Annual  
 Record Date: APR 12, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Clarke H. Bailey	For	For	Management
1.2	Elect Director Kent P. Dauten	For	For	Management
1.3	Elect Director Paul F. Deninger	For	For	Management
1.4	Elect Director Per-Kristian Halvorsen	For	For	Management
1.5	Elect Director Michael W. Lamach	For	For	Management
1.6	Elect Director Allan Z. Loren	For	For	Management
1.7	Elect Director Arthur D. Little	For	For	Management

1.8	Elect Director C. Richard Reese	For	For	Management
1.9	Elect Director Vincent J. Ryan	For	For	Management
1.10	Elect Director Laurie A. Tucker	For	For	Management
1.11	Elect Director Alfred J. Verrecchia	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Auditors	For	For	Management

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JULIUS BAER GRUPPE AG

Ticker: BAER VX Security ID: H4414N103  
Meeting Date: APR 07, 2011 Meeting Type: Annual  
Record Date: MAR 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Transfer of CHF 2.56 billion from Other Reserves to Capital Contribution Reserves	For	For	Management
3.1	Approve Allocation of Income and Dividends of CHF 0.60 per Share from Capital Contribution Reserves	For	For	Management
3.2	Authorize Use of CHF 500 Million from Capital Contribution Reserves for Share Repurchase Program for the Purpose of Share Cancellation	For	For	Management
4	Approve Discharge of Board and Senior Management	For	For	Management
5.1.1	Reelect Peter Kuepfer as Director	For	For	Management
5.1.2	Reelect Charles Stonehill as Director	For	For	Management
5.2	Elect Heinrich Baumann as Director	For	For	Management
6	Ratify KPMG AG as Auditors	For	For	Management

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LOEWS CORPORATION

Ticker: L Security ID: 540424108  
Meeting Date: MAY 10, 2011 Meeting Type: Annual  
Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Ann E. Berman	For	For	Management
2	Elect Director Joseph L. Bower	For	For	Management
3	Elect Director Charles M. Diker	For	For	Management
4	Elect Director Jacob A. Frenkel	For	For	Management
5	Elect Director Paul J. Fribourg	For	For	Management
6	Elect Director Walter L. Harris	For	For	Management
7	Elect Director Philip A. Laskawy	For	For	Management
8	Elect Director Ken Miller	For	For	Management
9	Elect Director Gloria R. Scott	For	For	Management
10	Elect Director Andrew H. Tisch	For	For	Management
11	Elect Director James S. Tisch	For	For	Management
12	Elect Director Jonathan M. Tisch	For	For	Management
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
14	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
15	Ratify Auditors	For	For	Management
16	Provide for Cumulative Voting	Against	Against	Shareholder

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MERCK & CO., INC.

Ticker: MRK Security ID: 58933Y105  
Meeting Date: MAY 24, 2011 Meeting Type: Annual  
Record Date: MAR 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Leslie A. Brun	For	For	Management
2	Elect Director Thomas R. Cech	For	For	Management
3	Elect Director Richard T. Clark	For	For	Management
4	Elect Director Kenneth C. Frazier	For	For	Management

5	Elect Director	Thomas H. Glocer	For	For	Management
6	Elect Director	Steven F. Goldstone	For	For	Management
7	Elect Director	William B. Harrison Jr.	For	For	Management
8	Elect Director	Harry R. Jacobson	For	For	Management
9	Elect Director	William N. Kelley	For	For	Management
10	Elect Director	C. Robert Kidder	For	For	Management
11	Elect Director	Rochelle B. Lazarus	For	For	Management
12	Elect Director	Carlos E. Represas	For	For	Management
13	Elect Director	Patricia F. Russo	For	For	Management
14	Elect Director	Thomas E. Shenk	For	For	Management
15	Elect Director	Anne M. Tatlock	For	For	Management
16	Elect Director	Craig B. Thompson	For	For	Management
17	Elect Director	Wendell P. Weeks	For	For	Management
18	Elect Director	Peter C. Wendell	For	For	Management
19	Ratify Auditors		For	For	Management
20	Advisory Vote to Ratify Named Executive Officers' Compensation		For	For	Management
21	Advisory Vote on Say on Pay Frequency	Three Years	Three Years	One Year	Management

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MI CROSOFT CORPORATION

Ticker: MSFT Security ID: 594918104  
Meeting Date: NOV 16, 2010 Meeting Type: Annual  
Record Date: SEP 03, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Steven A. Ballmer	For	For	Management
2	Elect Director Dina Dublon	For	For	Management
3	Elect Director William H. Gates III	For	For	Management
4	Elect Director Raymond V. Gilmartin	For	For	Management
5	Elect Director Reed Hastings	For	For	Management
6	Elect Director Maria M. Klawe	For	For	Management
7	Elect Director David F. Marquardt	For	For	Management
8	Elect Director Charles H. Noski	For	For	Management
9	Elect Director Helmut Panke	For	For	Management
10	Ratify Auditors	For	For	Management
11	Amend Bylaws to Establish a Board Committee on Environmental Sustainability	Against	Against	Shareholder

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RHJ INTERNATIONAL SA

Ticker: RHJI BB Security ID: B70883101  
Meeting Date: SEP 21, 2010 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Directors' Report on Consolidated and Unconsolidated Financial Statements (Non-Voting)	None	None	Management
2	Receive Auditors' Report on Consolidated and Unconsolidated Financial Statements (Non-Voting)	None	None	Management
3	Receive Consolidated Financial Statements (Non-Voting)	None	None	Management
4	Approve Financial Statements, Allocation of Income, and Omission of Dividends	For	For	Management
5	Approve Discharge of Directors	For	For	Management
6	Approve Discharge of Auditors	For	For	Management
7	Ratify KPMG as Auditors and Approve Auditors' Remuneration	For	For	Management

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RHJ INTERNATIONAL SA

Ticker: RHJI BB Security ID: B70883101  
Meeting Date: SEP 21, 2010 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Change Fiscal Year End and Amend Articles 27 and 36 Accordingly	For	For	Management
2	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	Management

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RHJ INTERNATIONAL SA

Ticker: RHJI BB Security ID: B70883101  
Meeting Date: JUN 21, 2011 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Directors' Report on Consolidated and Unconsolidated Financial Statements	None	None	Management
2	Receive Auditors' Report on Consolidated and Unconsolidated Financial Statements	None	None	Management
3	Receive Consolidated Financial Statements	None	None	Management
4	Approve Financial Statements, Allocation of Income, and Omission of Dividends	For	For	Management
5	Approve Discharge of Directors	For	For	Management
6	Approve Discharge of Auditors	For	For	Management
7a	Reelect Timothy C. Collins as Director	For	For	Management
7b	Reelect Leonhard Fischer as Director	For	For	Management
7c	Reelect Ronald Daniel as Director	For	For	Management
7d	Reelect Mathias Dopfner as Director	For	For	Management
7e	Reelect Gerd Hausler as Director	For	For	Management
7f	Reelect Jun Makiyara as Director	For	For	Management
7g	Elect Peter Foy as Director	For	For	Management
7h	Elect Lucio A. Noto as Director	For	For	Management
7i	Elect Konstantin von Schweinitz as Director	For	For	Management
8	Approve Remuneration of Directors	For	For	Management
9	Indicate Ronald Daniel, Mathias Dopfner, Peter Foy, Jun Makiyara, and Konstantin von Schweinitz as Independent Board Member	For	For	Management

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RHJ INTERNATIONAL SA

Ticker: RHJI BB Security ID: B70883101  
Meeting Date: JUN 21, 2011 Meeting Type: Special  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Board to Repurchase of Shares in the Event of a Serious and Imminent Harm	For	For	Management
2a	Amend Articles Re: Shareholder Rights Act	For	For	Management
2b	Amend Articles Re: Bearer Shares	For	For	Management
2c	Amend Article 28 Re: Registration Requirements	For	For	Management
2d	Amend Article 29 Re: Proxy Voting	For	For	Management
2e	Amend Article 31 Re: Agenda and Deliberations	For	For	Management
2f	Amend Article 33 Re: Postponement of Meetings	For	For	Management
3a	Amend Article 6.1 Re: Routine	For	For	Management
3b	Amend Articles 6.2 Re: Routine	For	For	Management
4	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For	Management

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TEXAS INSTRUMENTS INCORPORATED

Ticker: TXN Security ID: 882508104

Meeting Date: APR 21, 2011 Meeting Type: Annual  
 Record Date: FEB 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director R.W. Babb, Jr.	For	For	Management
2	Elect Director D.A. Carp	For	For	Management
3	Elect Director C.S. Cox	For	For	Management
4	Elect Director S.P. MacMillan	For	For	Management
5	Elect Director P.H. Patsley	For	For	Management
6	Elect Director R.E. Sanchez	For	For	Management
7	Elect Director W.R. Sanders	For	For	Management
8	Elect Director R.J. Simmons	For	For	Management
9	Elect Director R.K. Templeton	For	For	Management
10	Elect Director C.T. Whitman	For	For	Management
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
12	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
13	Ratify Auditors	For	For	Management

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 THE BANK OF NEW YORK MELLON CORPORATION

Ticker: BK Security ID: 064058100  
 Meeting Date: APR 12, 2011 Meeting Type: Annual  
 Record Date: FEB 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Ruth E. Bruch	For	For	Management
2	Elect Director Nicholas M. Donofrio	For	For	Management
3	Elect Director Gerald L. Hassell	For	For	Management
4	Elect Director Edmund F. Kelly	For	For	Management
5	Elect Director Robert P. Kelly	For	For	Management
6	Elect Director Richard J. Kogan	For	For	Management
7	Elect Director Michael J. Kowalski	For	For	Management
8	Elect Director John A. Luke, Jr.	For	For	Management
9	Elect Director Mark A. Nordenberg	For	For	Management
10	Elect Director Catherine A. Rein	For	For	Management
11	Elect Director William C. Richardson	For	For	Management
12	Elect Director Samuel C. Scott III	For	For	Management
13	Elect Director John P. Surma	For	For	Management
14	Elect Director Wesley W. von Schack	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
17	Amend Omnibus Stock Plan	For	For	Management
18	Amend Executive Incentive Bonus Plan	For	For	Management
19	Ratify Auditors	For	For	Management
20	Provide for Cumulative Voting	Against	Against	Shareholder

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 THE COCA-COLA COMPANY

Ticker: KO Security ID: 191216100  
 Meeting Date: APR 27, 2011 Meeting Type: Annual  
 Record Date: FEB 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Herbert A. Allen	For	For	Management
2	Elect Director Ronald W. Allen	For	For	Management
3	Elect Director Howard G. Buffett	For	For	Management
4	Elect Director Barry Diller	For	For	Management
5	Elect Director Evan G. Greenberg	For	For	Management
6	Elect Director Alexis M. Herman	For	For	Management
7	Elect Director Muhtar Kent	For	For	Management
8	Elect Director Donald R. Keough	For	For	Management
9	Elect Director Maria Elena Lagomasi no	For	For	Management
10	Elect Director Donald F. McHenry	For	For	Management
11	Elect Director Sam Nunn	For	For	Management
12	Elect Director James D. Robinson III	For	For	Management
13	Elect Director Peter V. Ueberroth	For	For	Management
14	Elect Director Jacob Wallenberg	For	For	Management
15	Elect Director James B. Williams	For	For	Management
16	Ratify Auditors	For	For	Management
17	Amend Executive Incentive Bonus Plan	For	For	Management
18	Amend Restricted Stock Plan	For	For	Management

19	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
20	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
21	Publish Report on Chemical Bisphenol-A (BPA)	Against	Against	Shareholder

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THE GOLDMAN SACHS GROUP, INC.

Ticker: GS Security ID: 38141G104  
Meeting Date: MAY 06, 2011 Meeting Type: Annual  
Record Date: MAR 07, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Lloyd C. Blankfein	For	For	Management
2	Elect Director John H. Bryan	For	For	Management
3	Elect Director Gary D. Cohn	For	For	Management
4	Elect Director Claes Dahlback	For	For	Management
5	Elect Director Stephen Friedman	For	For	Management
6	Elect Director William W. George	For	For	Management
7	Elect Director James A. Johnson	For	For	Management
8	Elect Director Lois D. Juliber	For	For	Management
9	Elect Director Lakshmi N. Mittal	For	For	Management
10	Elect Director James J. Schiro	For	For	Management
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
12	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
13	Ratify Auditors	For	For	Management
14	Provide for Cumulative Voting	Against	Against	Shareholder
15	Amend Bylaws-- Call Special Meetings	Against	Against	Shareholder
16	Stock Retention/Holding Period	Against	Against	Shareholder
17	Review Executive Compensation	Against	Against	Shareholder
18	Report on Climate Change Business Risks	Against	Against	Shareholder
19	Report on Political Contributions	Against	Against	Shareholder

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THE PROCTER & GAMBLE COMPANY

Ticker: PG Security ID: 742718109  
Meeting Date: OCT 12, 2010 Meeting Type: Annual  
Record Date: AUG 13, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Angela F. Braly	For	For	Management
2	Elect Director Kenneth I. Chenault	For	For	Management
3	Elect Director Scott D. Cook	For	For	Management
4	Elect Director Rajat K. Gupta	For	For	Management
5	Elect Director Robert A. McDonald	For	For	Management
6	Elect Director W. James Mcnerney, Jr.	For	For	Management
7	Elect Director Johnathan A. Rodgers	For	For	Management
8	Elect Director Mary A. Winderotter	For	For	Management
9	Elect Director Patricia A. Woertz	For	For	Management
10	Elect Director Ernesto Zedillo	For	For	Management
11	Ratify Auditors	For	For	Management
12	Provide for Cumulative Voting	Against	Against	Shareholder

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TRANSATLANTIC HOLDINGS, INC. \*

Ticker: TRH Security ID: 893521104  
Meeting Date: MAY 26, 2011 Meeting Type: Annual  
Record Date: MAR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen P. Bradley	For	For	Management
1.2	Elect Director Ian H. Chippendale	For	For	Management
1.3	Elect Director John G. Foos	For	For	Management
1.4	Elect Director John L. McCarthy	For	For	Management
1.5	Elect Director Robert F. Orlich	For	For	Management
1.6	Elect Director Richard S. Press	For	For	Management
1.7	Elect Director Thomas R. Tizzio	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

4 Advisory Vote on Say on Pay Frequency One Year One Year Management

\*Notice of Votes made in Non-Conformance of Proxy Policy:  
 By written agreement Davis Advisors delivers a proxy to Transatlantic Holdings, Inc. management empowering them to "Mirror Vote" all shares in excess of 9.9%.

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WELLS FARGO & COMPANY

Ticker: WFC Security ID: 949746101  
 Meeting Date: MAY 03, 2011 Meeting Type: Annual  
 Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Election Director John D. Baker II	For	For	Management
2	Election Director John S. Chen	For	For	Management
3	Election Director Lloyd H. Dean	For	For	Management
4	Election Director Susan E. Engel	For	For	Management
5	Election Director Enrique Hernandez, Jr.	For	For	Management
6	Election Director Donald M. James	For	For	Management
7	Election Director Mackey J. McDonald	For	For	Management
8	Election Director Cynthia H. Milligan	For	For	Management
9	Elect Director Nicholas G. Moore	For	For	Management
10	Elect Director Philip J. Quigley	For	For	Management
11	Elect Director Judith M. Runstad	For	For	Management
12	Elect Director Stephen W. Sanger	For	For	Management
13	Elect Director John G. Stumpf	For	For	Management
14	Elect Director an G. Swenson	For	For	Management
15	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
16	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
17	Ratify Auditors	For	For	Management
18	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	Against	Shareholder
19	Provide for Cumulative Voting	Against	Against	Shareholder
20	Require Independent Board Chairman	Against	Against	Shareholder
21	Advisory Vote to Ratify Directors' Compensation	Against	Against	Shareholder
22	Require Audit Committee Review and Report on Controls Related to Loans, Foreclosure and Securitizations	Against	Against	Shareholder

===== END NPX REPORT